

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): February 19, 2010

JENNIFER CONVERTIBLES, INC.
(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

1-9681

(Commission File Number)

11-2824646

(IRS Employer Identification No.)

417 Crossways Park Drive, Woodbury, New York

(Address of Principal Executive Offices)

11797

(Zip Code)

(516) 496-1900

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 3.01 Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.

On February 19, 2010, we received notice from the staff of the NYSE Amex, LLC (the “Exchange”) informing us that the Exchange intends to strike our common stock from the Exchange by filing a delisting application with the Securities and Exchange Commission (the “SEC”), pursuant to Section 1009(c) of the Exchange Company Guide (the “Company Guide”).

As previously disclosed in our Quarterly Report on Form 10-Q filed with the SEC on January 12, 2010, on January 7, 2010, the Exchange advised us that we were not in compliance with Section 1003(a)(i) of the Company Guide because our stockholders’ equity was less than \$2,000,000 and we had losses from continuing operations and net losses in two of our three most recent fiscal years. Pursuant to Section 1009 of the Company Guide, we were offered the opportunity to submit a plan of compliance by advising the Exchange of actions that we had taken or would take to bring us in compliance by July 7, 2011. We have not yet submitted a plan and on February 17, 2010, we notified the Exchange that we would not be submitting such plan.

We understand that our stock will cease trading on the Exchange effective as of March 8, 2010. We are taking steps to list the stock for trading on the Over-The-Counter Bulletin Board (the “OTC”) effective as of the opening of business on March 8, 2010. In the event that we are not listed on the OTC by March 8, 2010 we will trade on the Pink Sheets until we are listed.

Item 8.01 Other Events.

On February 25, 2010, we issued a press release announcing receipt of the letter from the Exchange informing us of our delisting and listing the deficiencies upon which it is based. A copy of the press release, dated February 25, 2010, is attached hereto as Exhibit 99.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Description
99.1	Press Release, dated February 25, 2010.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: February 25, 2010

Jennifer Convertibles, Inc.

By: /s/ Harley J. Greenfield
Name: Harley J. Greenfield
Title: Chief Executive Officer



Jennifer Convertibles, Inc., 417 Crossways Park Drive, Woodbury, NY 11797 516/496-1900

FOR IMMEDIATE RELEASE

Contact: Donald Radcliffe
Radcliffe & Associates
212-605-0201
<http://investors.jenniferfurniture>.

Woodbury New York ***February 25, 2010*** Jennifer Convertibles, Inc. (NYSE Amex: JEN) announced today that it has received a notice from the NYSE Amex, LLC (the "Exchange") informing the Company that the Exchange intends to file a delisting application with the Securities and Exchange Commission. As previously disclosed in a press release and a Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on January 12, 2010, the Exchange had advised the Company that it was not in compliance with the continued listing requirements, since its stockholders' equity was below \$2,000,000 and it had reported losses from continuing operations and net losses in two of its three most recent fiscal years.

The Company was offered an opportunity to submit a plan of compliance by February 12, 2010, addressing how it intended to regain compliance, but it elected not to submit a plan.

The Company understands that its stock will cease trading on the Exchange effective March 8, 2010. It is taking steps to have the stock listed for trading on the Over-The-Counter Bulletin Board effective as of the opening of business on March 8, 2010. In the event that the stock is not listed on the Over-The-Counter Bulletin Board by March 8, 2010, the stock will trade on the Pink Sheets until it is listed.

Jennifer Convertibles is the owner and licensor of the largest group of sofabed specialty retail stores in the United States, with 144 Jennifer Convertibles® stores and is the largest specialty retailer of leather furniture with 13 Jennifer Leather stores. Following a transaction with the former affiliated private company, as of February 25, 2010, the Company owns 157 stores and operates five licensed Ashley Furniture HomeStores.

Statements in this press release other than the statements of historical fact are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are subject to certain risks and uncertainties, including changes in retail demand, vendor performance and other risk factors identified from time to time in the Company's filings with the Securities and Exchange Commission that could cause actual results to differ materially from any forward-looking statements. These forward-looking statements represent the Company's judgment as of the date of the release. The Company disclaims, however, any interest or obligations to update these forward-looking statements.